



## 2024-2025 Parent Loan Adjustment Form

This form should be completed by parent borrowers wanting to cancel or reduce a Federal Parent PLUS Loan. Borrowers who elect to cancel or reduce loans that were previously considered as estimated aid in their student's payment plan may have their installment payments adjusted to reflect the omission of this funding source. Federal Direct Loan fees will be deducted from the gross amount prior to disbursement.

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Last Name, First Name M.I.

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ULID Number

### Federal Direct Loans Based on Student's Enrollment Period

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Federal regulations require institutions to disburse federal loans in substantially equal disbursements across the student's period of enrollment for the award year. All undergraduate students have a defined award year of fall/spring, therefore, all requests to reduce a federal loan will result in evenly reducing all disbursements for the award year (with the exception of Reducing Awards

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